

ORDINANCE No. 2015-0922-02

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF TROUP, TEXAS; LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF TROUP FOR THE 2015-2016 FISCAL YEAR; PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; AND, PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TROUP, TEXAS:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE

SECTION I. That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Troup, and to provide an Interest and Sinking Fund for the 2015-2016 fiscal year upon all property, real, personal and mixed, within the corporate limits of said City, subject to taxation, a tax of \$0.91562 of each \$100.00 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

1. For the maintenance and support of the General Fund \$0.75604 on each \$100.00 valuation of property.
2. For the Interest and Sinking Fund \$0.15958 on each \$100.00 valuation of property.

SECTION II. That taxes levied under this Ordinance shall be due October 1, 2015, and if not paid on or before January 31, 2016, shall immediately become delinquent.

SECTION III. All taxes shall become a lien upon the property against which assessed, and the Smith County Assessor and Collector of the City of Troup taxes is hereby authorized and empowered to enforce the collection of such taxes according to the

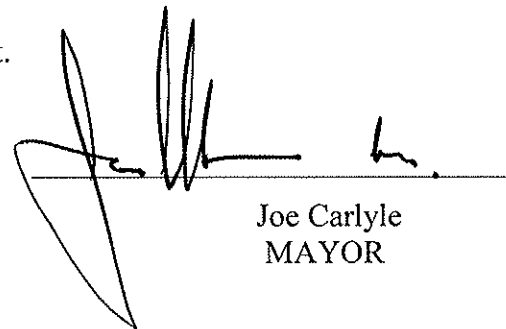
Constitution and laws of the State of Texas, and Ordinances of the City of Troup, shall by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be apportioned to the General Fund of the City of Troup. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

SECTION IV. That this Ordinance shall take effect and be in force from and after its passage.

PASSED this 22nd day of September, 2015, at a Regular Meeting of the City Council of the City of Troup, there being a quorum present by a record vote:

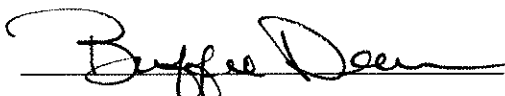
Councilperson Jeff Hale yes
Councilperson Nelson Darden, Jr. yes
Councilperson Gary Salyer yes
Councilperson Chip Richardson Absent
Councilperson Carole Wilson yes

and signed by the Mayor on the date above set out.



Joe Carlyle
MAYOR

ATTEST:



BUFFIE DEASON
CITY SECRETARY